

Administration of Estates Fee Schedule For St. James's Place Clients (Probate Service)

There is a discount of 10% applied to all estates administered through the St. James's Place Probate Service.
The fees below reflect this discount.
All fees are exclusive of VAT and third party expenses.

1. Full administration of the Estate:

(a) ESTATES LESS THAN £325,000 – FIXED FEES

ESTATE £	VALUE	BAND	FIXED FEE £
0 – 200,000			3,150
200,001 – 325,000			4,050

The above fees are not based on a percentage and are not cumulative. As an example, if the estate were £150,000 then our fee would be £3,150; if the estate were £250,000 then our fee would be £4,050.

(b) ESTATES OVER £325,000 – PERCENTAGE FEES

ESTATE £	VALUE	BAND	FIXED FEE %
325,000 – 1m			1.35
1m – 2m			1.125
2m – 4m			0.9
4m – 12m			0.675
12m and above			0.225

The percentages referred to in the above table 3 (b) apply on a cumulative basis. If the estate value exceeds a band then you will incur the charges of each bands. In other words, if you have a £3m estate then, the fee will be £13,500 (1.35% on the first £1m) plus £11,250 (1.125% on the next £1m) plus £9,000 (0.9% on the next £1m) making a total of £33,750. This is an actual percentage of 1.125%. The fees in 1(a) above do **not** apply.

How to value the estate

The 'Estate Value' specified in the tables above will be the **gross** estate at the date of death.

For the purposes of the calculation, the 'gross estate' is the gross estate in the UK passing by Will. The calculation does **not** include the value of any assets held in joint names that pass by survivorship for example the family home, or the value of any assets held overseas.

We use the figures included in the inheritance tax return. We will let you have details when the valuations have been ascertained.

Ensuring Fairness

- In cases where the full administration of the estate has been particularly straightforward by comparison to the value of the estate, then it may be appropriate to reduce our fees. We will review this at the end of the administration of the estate and any reduction in the fee will be entirely at our discretion.
- There may be occasions when the full administration of the estate is likely to be unusually time-consuming for example where there are a large number of legacies or beneficiaries, farming or business interests or unusual assets. In this case, the fixed fees may not be appropriate and an alternative charging structure would be discussed and agreed with you at the earliest opportunity.

What is not included in the fees:

- Registering the death.
- Arranging the funeral.
- The administration of any assets situated outside of England and Wales.
- Work arising from gifts made by the deceased during lifetime.
- The administration of an estate that is insolvent, i.e. where there are not enough assets in the estate to pay all the debts and liabilities of the estate.
- Work involved in finding missing beneficiaries or executors.
- Dealing with any disputes in connection with the estate. Examples of this are a claim against the estate by a creditor, a claim against the estate by an individual who believes adequate provision has not been made for them, a challenge to the validity of the Will by any party, any dispute arising between the executors, administrators, trustees or beneficiaries of the Will, any request for information made by, or claim brought by, the Department for Work & Pensions, any claim brought by HM Revenue & Customs.
- Conveyancing which includes dealing with the sale or transfer of any property or properties in the estate.
- Work that does not relate to the administration of the estate, but is work on behalf of another party. Examples of this are administration of any trust created under the Will or the administration or winding up of any lifetime trusts or Will trusts by which the deceased was a trustee, beneficiary or potential beneficiary.
- Work involving a business or company that is properly chargeable to that business or company.
- Work carried out to rectify or vary a Will or the intestacy rules for the purposes of obtaining a Grant of Representation, providing tax advantages or altering beneficial entitlement.



We also offer a more limited service, where you only require assistance with application for a Grant of Representation, as follows:

Limited Service – Grant only	Fixed fee
2. Obtaining a Grant of Representation only (To include completing the probate application and HMRC 'short' (IHT 205) tax form using complete information supplied by you)	£855
3. Obtaining a Grant of Representation only (To include completing the probate application and HMRC 'short' (IHT 205) tax form and claiming transferable nil rate band using complete information supplied by you)	£945
4. Obtaining a Grant of Representation only (To include completing the probate application and HMRC 'long' (IHT 400) tax form using complete information supplied by you)	£2,250
5. Obtaining a Grant of Representation only (To include completing the probate application and HMRC 'long' (IHT 400) tax form and claiming transferable nil rate band and/or residence nil rate band and/or transferable residence nil rate using complete information supplied by you)	£3,150

Please note our Limited Service is execution only using complete information supplied by you. Should any work outside the scope of the service be required a charge will be made by reference to an hourly rate details of which will be supplied by the person helping you.